## PRESS RELEASE

Date:06.06.2025

## **Investor Grievance**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by SEBI vide Master circular no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr	Name of Issuer	ISIN	Interest/ Redemption/	Due Date	Action Initiated
No			Security Creation*		
1.	Satin Finserv Limited	INE03K307025	Dissimilarity between the	NA	1. Information to CRA/SE/SEBI
			TDS amount deducted and		2. Response Provided to the investor through
			TDS amount deposited with		email dated May 22, 2025
			Income Tax authorities.		

<sup>\*</sup> ATSL received grievance from an investor through an email dated May 18, 2025, who invested in 10.85% Secured Rated Listed Redeemable Non-Convertible Debenture bearing ISIN No. INE03K307025 ("**NCDs**") issued by Satin Finserv Limited ("**Issuer**").

The investor raised complaint regarding dissimilarity between the TDS amount deducted and TDS amount deposited with Income Tax authorities. Further investor requested ATSL to instruct Issuer to immediately deposit all TDS amount deducted and issue the corresponding TDS certificates to the investor.

Pursuant to the above, ATSL on prompt basis taken up above issue with the Issuer. Further, Issuer has informed that they have duly deposited the TDS amount and filed the TDS return as per the stipulated timeline. Further w.r.t to the differential amount of TDS, it pertains to Q 4 FY 2024-2025 for which the due date of filing was May 31, 2025 and the due date for issuance of Form 16A is June 15, 2025, which will be provided to investor within the timelines. The response provided to investor on May 22, 2025.

As, no further query raised by the investor on the response provided, the grievance is treated as closed in our records.

Place: Mumbai